

Reservation Certificate

Buyer's Name: _____ Buyer's Phone: _____

Buyer's Address: _____ Buyer's Email: _____

Buyer has a Reservation Deposit in the sum of **\$5,000** ("Reservation Deposit"), by check subject to collection, for a Sales Launch Reservation ("Reservation") with **Schell Brothers at Saddle Ridge** ("Seller") with offices at 20184 Phillips Street, Rehoboth Beach, DE 19971 for property described as follows:

TERMS AND CONDITIONS

The Reservation does not obligate the Buyer or Seller to enter into a Purchase Agreement nor is Seller obligated to accept any offer made by the Buyer for the purchase of the subject homesite(s). The order in which the Reservation and Reservation Deposit are received will determine Buyer's place in line amongst other purchasers to schedule a time to complete a purchase agreement. Buyer agrees to meet with Seller's Representative to review and/or complete the Purchase Agreement on or before **Wednesday, May 16, 2018** (the "Contract Date").

This Reservation does not guarantee that Buyer will purchase a specific homesite; however, all reasonable efforts will be made for Buyer to select one of his/her preferred homesites in the order in which they are listed below, assuming that these sites are still available at the time Buyer completes the Purchase Agreement.

Homesite #: _____
(First Choice)

Homesite #: _____
(Second Choice)

Homesite #: _____
(Third Choice)

Home Type: _____

Elevation Preference: _____

The Reservation Deposit shall be returned to the Buyer, upon demand by the Buyer, any time prior to Buyer signing the Purchase Agreement. Upon such return, the Reservation shall be terminated. Moreover, the Seller reserves the right to return the Reservation Deposit and terminate the Reservation if a Purchase Agreement, in a form satisfactory to the Seller in its sole discretion, has not been signed by the Contract Date.

Buyer: _____ Date: _____ Time: _____

Deposit checks should be made payable to Schell Brothers LLC and mailed to Schell Brothers, Attn: Vicki Wilkins, 20184 Phillips Street, Rehoboth Beach, DE, 19971. Phone for Questions: Vicki Wilkins, 302-228-2231

Deposit Received Date: _____

Reservation Received Date: _____

Reservation has expired and/or is terminated and the Reservation Deposit has been returned to Buyer.

The Buyer has signed a Purchase Agreement and the Reservation Deposit has been returned to Buyer.

Buyer: _____

Date: _____

Buyer: _____

Date: _____